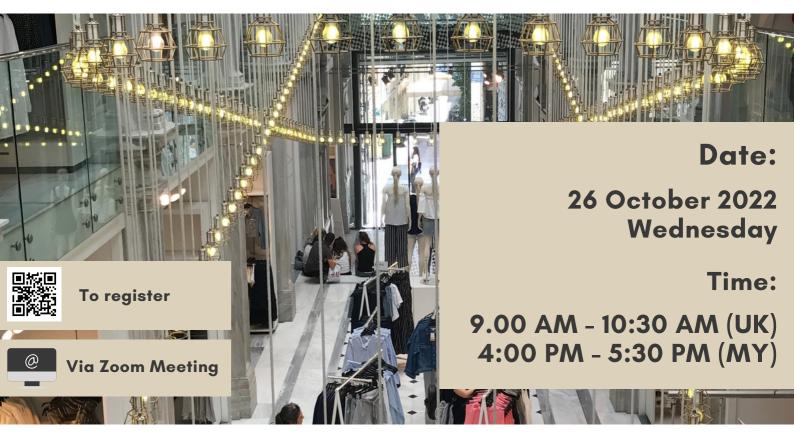
IASB-AOSSG-MASB VIRTUAL OUTREACH ON IASB[®] EXPOSURE DRAFT ED/2022/1 *THIRD EDITION ON THE* IFRS FOR SMEs[®] ACCOUNTING STANDARD





asian-oceanian





In collaboration with the International Accounting Standards Board (IASB), Asian-Oceanian Standard-Setters Group (AOSSG) and Malaysian Accounting Standards Board (MASB) are organising this outreach event to provide an overview of the Exposure Draft and to seek views from participants on the proposed updates to the *IFRS for SMEs* Accounting Standard. This is your opportunity to share your views directly with IASB Board member and technical staff.

PROGRAMME OUTLINE

- Welcoming and Introduction
- Overview of IASB ED/2022/1 Third edition of the IFRS for SMEs Accounting Standard
- Discussion and Q&A

ABOUT THE EXPOSURE DRAFT

The <u>Exposure Draft</u> proposes to update the *IFRS* for *SMEs* Accounting Standard to reflect improvements that have been made in full IFRS Accounting Standards while keeping the *IFRS* for *SMEs* Accounting Standard simple to small and medium-sized entities (SMEs).

The Exposure Draft proposes to:

- align the *IFRS for SMEs* Accounting Standard with the Conceptual Framework for Financial Reporting issued by the IASB in 2018;
- update the *IFRS for SMEs* Accounting Standard for new requirements in IFRS 3 *Business Combinations*, IFRS 9 *Financial Instruments*, IFRS 10 *Consolidated Financial Statements* and IFRS 11 *Joint Arrangements*;
- update the *IFRS for SMEs* Accounting Standard for simplified requirements based on IFRS 13 *Fair Value Measurement* and IFRS 15 *Revenue from Contracts with Customers*; and
- include other improvements made to full IFRS Accounting Standards since the second edition of *IFRS for SMEs* Accounting Standard was published in 2015.

The proposals take into account comments received in response to the Request for Information that was published in 2020 as part of the IASB's Second Comprehensive Review of the *IFRS for SMEs* Accounting Standard as well as suggestions from the SME Implementation Group. Stakeholders provided their opinions on the framework for updating the *IFRS for SMEs* Accounting Standard as well as whether and how the IASB should propose amendments to it.

Enquiries & Registration :

Ms. Aidura Jamaludin <u>events@masb.org.my</u> REGISTER HERE

Registration closing date:

19 October 2022

DISCLAIMER

The organisers reserve the right to:

- alter this programme or facilitator(s) without further notice;
- cancel the event due to unexpected or unavoidable circumstances; and
- reject registration should the registration exceeds the capacity available.

Any views expressed are of the facilitator(s)' views and do not necessarily represent the official views of the organisations that the facilitators belong to.

By completing the registration form, you are deemed to have read and accepted the terms and conditions.

DATA PROTECTION

Personal data is gathered in accordance with the Malaysian Personal Data Protection Act 2010 (Act 709).

CANCELLATION

Cancellation must be submitted in writing via email to <u>events@masb.org.my</u>.

ZOOM MEETING

You can connect to the Zoom Meeting from your computer (with webcam), tablet or smartphone.

Registered participants will be provided with the link to the virtual session.

No registration fee.